

Aged 19 or over and thinking about further education?



If you're starting a course on or after 1 August 2013 you may qualify for a 19+ Advanced Learning Loan. These loans help you to pay the tuition fees charged by colleges and training organisations. Most learners aged 19 and over, studying at Level 3 and above, will qualify for these new loans from the UK government. It's easy to apply, your household income isn't taken into account and there's no credit check. You won't have to pay anything back until your income is over £21,000 a year.

key facts

Read this document along with the 19+ Advanced Learning Loans Frequently Asked Questions (FAQs) - Learners which you'll find at www.direct.gov.uk/advancedlearningloans. You can also get more information from your college or training organisation.

do I qualify?

To qualify you must be:

- Aged 19 or over on the first day of your course (there's no upper age-limit) and starting your course on or after 1 August 2013
- Living in the UK on the first day of your course and have lived in the UK, the Channel Islands or the Isle of Man for three years immediately before this.
- Studying with a college or training organisation in England approved for public funding.
- Enrolling on an eligible course at level 3 and above which includes: A levels, Access to HE Diplomas, other Diplomas and Certificates, Advanced Apprenticeships or Higher Apprenticeships

applying is easy

You can apply for a loan now, you'll be able to apply online or download an application form. You can get further details on how to apply from your college or training organisation

making the right choice

It's important you consider your own circumstances and look into all options for paying for your course before choosing to take out a loan. You can get independent financial advice from the Money Advice Service at www.moneyadviceservice.org.uk

how much can I get?

The amount you can get depends on your course, the tuition fees charged by your college organisation and maximum amounts set by the Government. The minimum loan amount is £300. You can take out a loan for the maximum amount to cover your tuition fee or you can pay all or part of the tuition fee yourself.

course tuition fees

The tuition fee for your course will be set by your college or training organisation. They'll confirm the cost before you enrol.

how's the loan paid?

Student Finance England (SFE) will pay your agreed tuition fees to your college or training organisation once they've confirmed your attendance on the course.

you can apply more than once

Once you've completed your course, you'll be eligible to apply for more 24+ Advanced Learning Loans (up to a total of four loans) to help you progress in your studies.

repayment

Repaying your 19+ Advanced Learning Loan is straightforward.

- Your monthly repayments will be based on your income, not what you borrowed
- You'll only start making repayments when your income is more than £404 per week, £1,750 per month or £21,000 per year.
- You'll only pay back 9% of any income above £21,000 a year, see the table below for examples of what you'll repay:

example

Your monthly repayments would be:

- £7 a month - if you earned £22,000 a year
- £30 a month - if you earned £25,000 a year

Interest

You pay interest from the time your first payment is made until you pay your loan back in full.

Income	Interest rate
While you're studying and until the April after you leave the course	Rate of inflation (Retail Price Index) plus 3%
£21,000 or less	Rate of inflation
£21,000 to £41,000	Rate of inflation plus up to 3%
£41,000 and over	Rate of inflation plus 3%

find out more

You'll find more information in the 19+ Advanced Learning Loans Frequently Asked Questions (FAQs) - Learners at www.direct.gov.uk/advancedlearningloans or online at www.direct.gov.uk/advancedlearningloans

So, if you're paid monthly and earn £2,500 before tax you would repay 9% of the difference between what you earn and what the individual threshold is:

$$£2,500 - £1,750 = £750$$

$$9\% \text{ of } £750 = £67.50$$

Your loan repayment would be £67 in that month. If your income drops or rises, for example if you receive a bonus, your repayment amount will automatically change to reflect this.

You can make voluntary repayments at any time to pay off your loan more quickly.

- If you're self-employed you'll be responsible for making student loan repayments as part of your annual self-assessment tax return
- If you're employed, you don't need to do anything. Your employer will take your repayments directly off your salary as they do with tax and national insurance contributions
- If you stop working, your repayments will stop and only start again when your income is more than £21,000 a year
- You'll be due to start repaying your loan in the April after you leave or finish your course – whichever comes first. If you leave or finish your course before the current April, you won't start making repayments until after this date
- Any loan remaining 30 years after you're due to start making repayments will be wiped.